



LEGAL EQUESTRIAN™

Lease Agreement Checklist

1. Type of Lease
 - Half Lease
 - Full Lease
 - Broodmare Lease
 - Lease with option to purchase

2. Parties to the Contract
 - Lessor _____
 - Lessee _____

3. Description of the Horse
 - Name _____
 - Age _____
 - Sire _____
 - Dam _____
 - Color _____
 - Markings _____
 - Identifier Chip No. _____
 - Breed _____
 - Sex _____
 - Association Name and Registration No. _____

 - Passport country and No. _____

4. Terms of Payment
 - Amount _____
 - Due Date _____
 - Late Payment _____

5. Lessee responsible to pay _____% of the following:
 - Vet care
 - Shoeing
 - Supplements
 - Feed
 - Show Fees
 - Board
 - _____
 - _____
 - _____

6. Emergency Vet Care
 - Lessor's vet _____
 - Lessor's farrier _____
 - Is horse a surgical candidate in the event of colic or serious illness?

Is Lessee responsible for contacting Lessor's insurance company? _____

Is Lessee authorized to euthanize the horse? _____

7. Insurance Requirements

Is Lessee required to obtain General Liability insurance? _____

Amount? _____

Is Lessee required to obtain Major Medical insurance? _____

Amount? _____

Is Lessee required to obtain Loss of Use insurance? _____

Amount? _____

8. Specific Feed Requirements?

9. Limitations and Use of the Horse

Horse to be used as _____

Is trail use permissible? _____

May the horse be taken off premise? _____

Minimum stall dimensions? _____

10. Lessor warranties

Horse is AS-IS and with all faults? _____

Lessor warrants clear and marketable title? _____

Lessor warrants the Horse is fit and capable for Lessee's intended purpose? _____

Lessor warrants Horse has no known vices? _____

Lessor warrants the Horse is free from sickness, illness, injury, lameness or disease including colic, gastrointestinal disorders, nerving, degenerative joint disease, founder, laminitis or surgery of any kind? _____

11. Lessee warranties

Horse has been inspected by a vet of Lessee's choice? _____

The Horse will be kept free and clear of all liens? _____

12. Stabling

Is Lessor entitled to right to inspect? _____

Is Lessor entitled to access? _____

- Is horse stabled on private property? _____
- Can the horse be removed from the stable? _____
- If yes, by whom _____
- If yes, for what purpose _____

13. Other riders

- May other individuals ride the horse? _____
- Is Lessee's trainer allowed to ride the horse? _____
- If yes, does trainer need to provide proof of insurance? _____

14. Option to purchase

- Does Lessee have an option to purchase? _____
- If yes, is it exclusive? _____
- When is ownership transferable? _____

15. Broodmare Leases

- What constitutes breeding season? _____
- What breeding methods are acceptable? _____
- What other uses of the mare are allowed? _____
- What equals a live foal? _____
- Who bears the risk of loss? _____
- Is insurance coverage required? _____
- Who pays delivery and retrieval of the mare? _____
- Who is responsible for foal registration? _____
- Breeder designation? _____
- Breeding condition of the mare? _____

16. Vet Records

- Will Lessor sign disclosure release to allow Lessee to communicate with vet? _____

17. Liability Release

- Does Lessor require a liability release? _____
- Does Lessor require Lessee to ride with a helmet? _____
- Does Lessor require Lessee to ride utilizing Lessor's equipment?

18. Does contract have a provision for:

- Termination? _____
- Waiver of Breach? _____
- Jurisdiction, Venue, Choice of Law? _____
- Severability? _____
- Attorneys Fees and Costs? _____